



TENNESSEE COMMUNITY DATA

Morristown 2008



LOCATION

Mkt. Region: Knoxville
County: Hamblen **Sq. Miles:** 174
Distance From:(City) Knoxville **Miles:** 40
Miles:
MSA Name: Morristown, TN

POPULATION

| | City | County |
|--------------------------|--------|--------|
| 2000 (Census)..... | 24,965 | 58,128 |
| 2007 (Estimates)..... | 27,432 | 61,829 |
| % Nonwhite (2000 census) | 16.0% | 9.0% |

TAX STRUCTURE

| | Local | |
|----------------------------|--------|--------|
| | City | County |
| Property Tax | | |
| Rate Per \$100 Value..... | \$1.37 | \$1.94 |
| Ratio of Assessment | | |
| Residential..... | 25% | 25% |
| Industrial..... | 40% | 40% |
| Personal (Equipment) | 30% | 30% |

Notes:

(Inventory Tax) Raw Materials Only

| | | |
|------------------------------|---|---------------|
| Bonded Debt | \$13,882,379 | \$24,715,915 |
| Assessed Valuation | \$407,398,167 | \$681,500,000 |
| School Tax | | |
| Sales Tax | 2.50% | 2.50% |
| Hotel-Motel Tax | 5.00% | |
| Sales Tax | 7% (6% for food and food ingredients for human consumption) | |
| Income Tax | | |
| Personal..... | 6% on Interest & Dividends | |
| Excise..... | 6.5% of Net Earnings | |
| Franchise..... | .25 per \$100 of Capital Properties | |
| Unemployment Tax | | |
| New Employers..... | 2.7% of first \$7,000 | |

TRANSPORTATION

Railroads
Served by: Norfolk/Southern

Highways
 8 Miles to Access of Interstate - 40 & 81

U.S. Highways: 11E, 25E
State Highways: 66, 160, 342

Common Carriers
Air Freight Companies: 1

Motor Freight Companies: 20 **Terminal Facilities:** 16

Bus Services - Inter-City: Yes
Local: Yes

Carrier Service: Yes

Navigable Waterway
River: None **Channel Depth:** 11'

Nearest Port: Knoxville **Miles:** 41

Air Service
General Aviation/Distance: Moore-Murrell, Morristown, TN

Location Identifier: MOR
Runway Lengths: 5,700' **Surface:** Asphalt

Lighting: MIRL/VAS
Fuel: 100 LL/Jet A
Repair: Major

Transportation: Taxi, Rental & Courtesy Car

Nearest Commercial Service: Knoxville Metro

Location Identifier: TYS

Airlines Serving: American Eagle, Allegiant Air, Atlantic Southeast, Comair, Continental Express, Delta, Northwest, Northwest Airlin, United Express, US Airways Express

Daily Flights: 120

Morristown

CLIMATE

Annual Avg. Temperature: 60.0°

Monthly Avg. High Temp: Jan. 43.0° - July 84.0°

Monthly Avg. Low Temp: Jan. 23.5° - July 62.2°

Annual Avg. Precipitation: 46.0"

Elevation: 1,351' above sea level

Prevailing Winds: Southwest

Mean Length of Freeze Free Period (Days): 200

SELECTED ECONOMIC INDICATORS FOR HAMBLÉN COUNTY

Estimated County Available Labor

Date: March 2008

Total: 1,990 Male: 1,000 Female: 990

Estimated Total in Surrounding Area: 10,800

High School Graduates (2006): 500

Labor Force Estimates

| | |
|---------------------------|--------|
| Annual Avg. Employment | 2006 |
| Civilian Labor Force..... | 30,120 |
| Unemployment..... | 1,440 |
| %Unemployment Rate..... | 4.8 |
| Total Employment..... | 28,680 |

Per Capita Income

| Year | Amount |
|------|--------|
| 2007 | |

Retail Sales

| Year | Amount |
|------|-----------------|
| 2007 | \$1,308,819,173 |

County 10-Year Manufacturing Growth

| Years: 1997-2006 | New Plants | Expansions |
|--------------------|---------------|---------------|
| Number Projects: | 10 | 283 |
| Total Investments: | \$149,100,000 | \$812,895,224 |

ENERGY

Electricity

Electric Power System: Morristown Power Systems

Additional Power System:

Source Company: TVA

Gas

Gas Supplier: Atmos Energy

Source Company: East Tennessee Natural Gas Company

Fuel Oil Suppliers: 7

Suppliers of LP Gas: 3

UTILITIES

Water

Water Supplier: Morristown Power

Source: Cherokee Lake & Springs

Capacity: 24 MGD

Current Consumption: 9.2 MGD

Storage Capacity: 12 MG

Sewer

Sewer Provider: Morristown Power

Type of Treatment: Secondary

Capacity: 7.5 MGD

Current Usage: 5 MGD

% City Sewer Coverage: 98.5

% Storm Sewer Coverage: 43.0

Solid Waste Disposal Type: City Landfill & Recycling

For Informations on Available Buildings and Industrial Sites, visit the website:

<http://www.tennesseeprospector.com/>

Morristown

LARGEST COMPANIES (by Employment Size)

| Firm Name | Products Services | Total Employees | Union Affiliations |
|-------------------------------|--|-----------------|--------------------|
| Bercline Corporation | Upholstered furniture, veneer & plastic | 1437 | None |
| Mahle | Aluminum pistons | 1235 | None |
| Koch Foods, Div. Koch Poultry | Process poultry | 1081 | Commercial |
| Howmet Corporation | Ceramic cores, wax patterns, investment casting | 682 | UAW |
| JTEKT Automotive, Inc. | Pumps and Hoses | 667 | None |
| Lear Corporation | Auto seat frames | 537 | UAW |
| Rich Products | Bakery products/wholesale | 430 | None |
| NCR Corporation | Business machine roll papers | 340 | None |
| Team Technologies | Assembled plastic parts & components | 325 | None |
| Renold Jeffrey | Engineered steel chain | 290 | |
| ArvinMeritor | Precision forged gears, spindles & Knuckles for on highway axles | 270 | |
| Wallace Hardware Co., Inc. | Wholesale hardware | 270 | |
| Wallace Hardware | Wholesale hardware distributor | 270 | None |
| Otics USA, Inc. | Automotive parts | 255 | |
| Tuff Torq Corporation | Transmissions & transaxles | 247 | None |
| BOS Automotive Products, Inc. | Covers & nets for safety & convenience | 244 | |
| AMPAD Tennessee | Envelopes | 240 | |
| CF Group/ Morristown, TN | Institutional furniture | 218 | Textile workers |
| McDermid Printing Solutions | Flexographic printing plates | 180 | |
| PFG Hale | Distribution of foodservice supplies | 160 | |

For Further Information and Resource Details Contact:

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